



Dhanlaxmi FABRICS LTD.



Bhopar Village, Manpada Road, Dombivli (East) - 421 204.
Phone : 0251-2870589 / 2870590 / 91/92 • Fax : 0251-2870545
e-mail : info@dfi.net.in • Website : www.dfi.net.in

Date: 06-08-2019

**To,
Mr. Purshottam Randad
Kalyan -421301**

Subject: Appointment Letter

Dear Sir,

With respect to Board resolution passed at the meeting of Board of Directors of the Company held on **06th August, 2019**. We are pleased to appoint you as Chief Financial Officer of the Company w.e.f **06th August, 2019**.

This appointment is subject to the following terms and conditions:

1. REMUNERATION

Your remuneration would be Rs.40,000/- (Rupees Forty thousand Only) per month inclusive of all perquisites and allowances, subject to such increment from time to time decided by Board.

2. DUTIES AND RESPONSIBILITIES

You are required to perform all such duties and responsibilities as to be performed by CFO as per Companies Act, 2013.

3. WORKING HOURS

During your tenure with the Company, your working hours are 10.30 a.m. to 07.00 p.m. The Company reserves the right to change your working days and hours."

4. ANNUAL LEAVE/HOLIDAYS

You are entitled to 24 days annual leave in addition to public holidays observed by the Company.

5. RULES, REGULATIONS & CONFIDENTIALITY

You shall at all times, devote your full attention and skill to the affairs of the Company and will endeavor to your utmost ability to promote and advance the interests of the Company.

Admn. Office : 285, Princess Street, C. J. House, 2nd Floor, Mumbai - 400 002.

Phone : 022-2208 4635 • 22008176 - 77 • Fax : 022-22089558

CIN No. : L17120MH1992PLC068861

- You will under no circumstances make available your services to any undertaking, or have any interest directly or indirectly in any other undertaking or activity which might interfere with the proper performance of your duties without first obtaining the written permission of the Company;
- You will not at any time during the continuance or after the termination of your services with the Company irrespective of any reason for such termination, make use or disclose to any party either for your own benefit or for the benefit of any party (individual, firm, company, any trade or business), the affairs and confidential information of the Company or any of its related companies of which you have knowledge or become aware during the course of your service with the Company;
- You will obey and comply with all reasonable orders and instructions given to you by the Company or by Board of Director and observe all standing and other rules and/or regulations now in force or from time to time approved by the Company.

6. RESIGNATION / TERMINATION

The notice of resignation / termination of employment will be **1 (One) Month** in writing. Notwithstanding the aforementioned, the Company shall be entitled to terminate your employment without notice, indemnities and compensation in any of the following events:

- i. If you are, in the opinion of the Company, guilty of dishonesty, misconduct or negligence in the performance of your duties;
- ii. If you have been found to have committed a serious breach or continual material breach of any of your duties or obligations;
- iii. If you are found to have made illegal monetary profit or received any gratuities or other rewards, in cash or in kind, out of any of the Company's affairs or any of its subsidiaries or related companies."

We look forward to have a valuable association with you.

Thanking You.

With Best wishes,

For Dhanlaxmi Fabrics Limited

Vinod S. Jhawar

Vinod Jhawar
(Managing Director)