



# Dhanlaxmi FABRICS LTD.

Corporate Office : 401/402, Kailash Corporate Lounge, Veer Savarkar Marg, Park Site, Vikhroli (West) Mumbai - 400 079.  
Phone : 022-25181103 / 25181102 • CIN No. : L17120MH1992PLC068861

Date: 3<sup>rd</sup> August, 2022

To,  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept.,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Ref: BSE Scrip Code: 521151**  
**Sub: Outcome of Board Meeting**

Dear Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held, today, on 3<sup>rd</sup> August, 2022 on Wednesday, at 401, Kailash Corporate Lounge, Opp Kailash Business Park, Vikhroli (West) - 400079 at 04.00 p.m. and concluded at 05.20 p.m. The Board discussed and approved as follows.

1. Approved Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2022 along with Limited Review Reports thereon.
2. Recommended the appointment of Mr. Mukul Vinod Jhavar (DIN: 07966851) Director who retires by rotation and being eligible, offers himself for re-appointment at ensuing AGM.
3. Re-appointed Sunil Bangar & Associates, Chartered Accountant, as Internal Auditors of the Company w.e.f. 01.10.2022 to 30.09.2023 and fixed their remuneration.
4. Took on record resignation of Mr. Vishnu Thakar from the post of Company Secretary and Compliance Officer of Company.
5. Appointed Mr. Lalit Vinod Jhavar as the CFO of the Company.
6. Approved the Related Party Transactions subject to approval of Members of the Company in compliance of requirements of Companies Act and SEBI (LODR) Regulations, 2015 as amended.
7. Approved and adopted the Director's Report for F.Y. 2021-2022 along with all annexure thereto and Notice of 30<sup>th</sup> Annual General Meeting of the Company.
8. Appointed Mr. Pankaj Trivedi as Scrutinizer for monitoring E-voting and voting at 30<sup>th</sup> Annual General Meeting through OAVM in fair and transparent manner.
9. Fixed the dates for the closing of Register of Members and Transfer Books from 23<sup>rd</sup> September, 2022 to 30<sup>th</sup> September, 2022 (both days inclusive).
10. Took note on Compliances made under SEBI (LODR) Regulation, 2015 for the quarter ended 30<sup>th</sup> June 2022.
11. Decided to call 30<sup>th</sup> Annual General Meeting of the Company through VC/OAVM on 30<sup>th</sup> September, 2022 at 01.00 p.m.





# Dhanlaxmi FABRICS LTD.

**Corporate Office :** 401/402, Kailash Corporate Lounge, Veer Savarkar Marg, Park Site, Vikhroli (West) Mumbai - 400 079.  
Phone : 022-25181103 / 25181102 • CIN No. : L17120MH1992PLC068861

12. Fixed the calendar of events in connection with 30<sup>th</sup> Annual General Meeting of the Company as follows.

| Sr. No. | Particulars   | Date  |
|---------|---|---|
| 1.      | Date on which consent given by the scrutinizer to act as scrutinizer  | Wednesday, 03/08/2022   |
| 2.      | Date of Board resolution authorizing one of the functional directors to be responsible for the entire poll process. | Wednesday, 03/08/2022   |
| 3.      | Date of appointment of scrutinizer  | Wednesday, 03/08/2022   |
| 4.      | Benpose Date for Sending Notice to shareholders   | Friday, 02/09/2022  |
| 5.      | Last date of completion of dispatch of Notice of Annual General Meeting   | On or before 08/09/2022   |
| 6.      | Last date for Newspaper publication for details of E-Voting and AGM notice dispatch                                 | On or before 09/09/2022   |
| 7.      | Cutoff Date determining list of Members for E- voting (7 days prior to date of AGM/EGM )                            | Friday, 23/09/2022  |
| 8.      | Period for which E-voting facility is available and open to Members of the Company                                  | Start Date: 27/09/2022<br>Start Time: 9.00 A.M.<br>End Date: 29/09/2022<br>End Time:5.00P.M |
| 9.      | Date and time of Annual General Meeting   | Friday, 30/09/2022 at 01:00 P.M.  |
| 10.     | Submission of the Report by the Scrutinizer   | On or before 03/10/2022   |
| 11.     | Date of declaration of the result by the Chairman   | On or before 03/10/2022   |
| 12.     | Date of handing over the E-voting register and other related papers to the Chairman.                                | On or before 03/10/2022   |

We have already made an arrangement to publish the financial results in the newspaper in accordance with Regulation 47 of SEBI (LODR) Regulations, 2015.

Kindly acknowledge the Receipt.

Thanking You  
Yours Faithfully  
For Dhanlaxmi Fabrics Limited

*Vinod S. Jhawal*  
Mr. Vinod Jhawal  
(Managing Director)  
DIN: 00002903  
Place: Mumbai

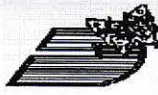


Encl:

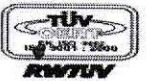
1. Standalone and Consolidated UFR for 30.06.2022
2. Limited Review Certificates thereon
3. Brief profile of Mr. Lalit Jhawal.
4. Notice of Book Closure for 30<sup>th</sup> AGM
5. Calendar of Events for 30<sup>th</sup> AGM

**Regd. Office :** Bhopar Village, Manpada Road, Dombivli (East) - 421-204.

Phone : 0251-2870589 / 2870590 / 91/ 92 • E-mail : info@dfi.net.in • Website : www.dfi.net.in



# Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli - E Dist Thane- 421204

## Statement of Un-Audited Standalone Financial Results for the Quarter ended on June 30, 2022

Part I

(Rs. In Lacs)

| Sr. No. | PARTICULAR  | Quarter ended on |                |                | Year ended on  |
|---------|---|------------------|----------------|----------------|----------------|
|         |   | 6/30/2022        | 3/31/2022      | 6/30/2021      | 3/31/2022      |
|         |   | Un-Audited       | Audited        | Un-Audited     | Audited        |
| I       | <b>Income</b>   |                  |                |                |                |
|         | (a) Revenue from Operations   | 1978.38          | 2286.28        | 1191.11        | 6569.87        |
|         | (b) Other Income  | 7.53             | 4.07           | 5.68           | 29.39          |
|         | <b>Total Revenue (I)</b>  | <b>1985.91</b>   | <b>2290.35</b> | <b>1196.79</b> | <b>6599.26</b> |
| II      | <b>Expenses:</b>  |                  |                |                |                |
|         | (a) Cost of Materials Consumed  | 554.95           | 1206.50        | 550.77         | 3357.45        |
|         | (b) Purchase of stock in Trade  | 183.64           | 445.46         | 170.40         | 989.72         |
|         | (c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade   | 233.11           | (382.08)       | (168.35)       | (885.19)       |
|         | (e) Employee benefits expenses  | 244.80           | 249.59         | 181.14         | 864.22         |
|         | (f) Finance Cost  | 25.73            | 26.76          | 14.72          | 87.43          |
|         | (g) Depreciation and Amortisation expenses  | 70.00            | 74.63          | 76.75          | 304.88         |
|         | (h) Other Expenses  | 491.52           | 582.68         | 398.52         | 1854.59        |
|         | <b>Total Expenses (II)</b>  | <b>1803.75</b>   | <b>2203.54</b> | <b>1223.95</b> | <b>6573.10</b> |
| III     | <b>Profit Before Exceptional Items &amp; Taxes (I-II)</b>                         | 182.16           | 86.81          | (27.16)        | 26.16          |
| IV      | Exceptional Items   | (97.26)          | 12.15          | 70.02          | 48.14          |
| V       | <b>Profit/ (Loss) before Tax (III+IV)</b>   | <b>84.90</b>     | <b>98.96</b>   | <b>42.86</b>   | <b>74.30</b>   |
| VI      | <b>Tax expenses</b>   |                  |                |                |                |
|         | Current Tax   | 30.49            | 31.50          | 20.99          | 60.17          |
|         | Defered Tax   | (9.15)           | (9.48)         | (10.15)        | (39.93)        |
| VII     | <b>Profit for the Period (V-VI)</b>   | <b>63.56</b>     | <b>76.94</b>   | <b>32.02</b>   | <b>54.06</b>   |
| VIII    | <b>Other Comprehensive income</b>   |                  |                |                |                |
|         | A. (i) Items that will not be reclassified to Profit or Loss                      | 0.00             | 0.00           | 0.00           | 0.00           |
|         | (ii) Income tax relating to items that will not be reclassified to Profit or Loss | 0.00             | 0.00           | 0.00           | 0.00           |
|         | B. (i) Items that will not be reclassified to Profit or Loss                      | 0.00             | 0.00           | 0.00           | 0.00           |
|         | (ii) Income tax relating to items that will not be reclassified to Profit or Loss | 0.00             | 0.00           | 0.00           | 0.00           |
|         | <b>Total Other Comprehensive Income (VIII)</b>                                    | <b>0.00</b>      | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>    |
| IX      | <b>Total Comprehensive Income for the period (VII+VIII)</b>                       | <b>63.56</b>     | <b>76.94</b>   | <b>32.02</b>   | <b>54.06</b>   |
|         | Paid-up equity share capital (face value of Rs. 10/each full paid)                | 858.11           | 858.11         | 858.11         | 858.11         |
|         | Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS         | 0.74             | 0.90           | 0.37           | 0.63           |

### Part 2 Segment wise Revenue, results, and assets and liabilities

| Sr. No. | PARTICULAR              | Quarter ended on |                |            | Year ended on  |
|---------|-------------------------|------------------|----------------|------------|----------------|
|         |                         | 6/30/2022        | 3/31/2022      | 6/30/2021  | 3/31/2022      |
|         |                         | Un-Audited       | Audited        | Un-Audited | Audited        |
| 1       | <b>Segment Revenue</b>  |                  |                |            |                |
|         | Net Sales/ Income       |                  |                |            |                |
|         | Fabric Division         | 1276.07          | 1436.14        | N.A.       | 3753.48        |
|         | Process Division        | 709.84           | 854.21         | N.A.       | 2845.78        |
|         | <b>Total</b>            | <b>1985.91</b>   | <b>2290.35</b> |            | <b>6599.26</b> |
| 2       | <b>Segment Result</b>   |                  |                |            |                |
|         | Profit before Tax       |                  |                |            |                |
|         | Fabric Division         | 138.10           | 240.05         | N.A.       | 513.98         |
|         | Process Division        | (53.20)          | (141.09)       | N.A.       | (439.68)       |
|         | <b>Total</b>            | <b>84.90</b>     | <b>98.96</b>   |            | <b>74.30</b>   |
| 3       | <b>Capital Employed</b> |                  |                |            |                |
|         | Fabric Division         | 1700.79          | 1592.74        | N.A.       | 1592.74        |
|         | Process Division        | 3623.23          | 3667.72        | N.A.       | 3667.72        |
|         | <b>Total</b>            | <b>5324.02</b>   | <b>5260.46</b> |            | <b>5260.46</b> |

#### Notes

- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 03rd August, 2022.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter
- The Limited Review of the above result for the quarter ended 30th June 2022 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI's (LODR), Regulation, 2015
- The Exceptional Items of Current Quarter comprises of Bad Debts Rs 97.26 Lacs.
- The activities of the company relate to two Segment i.e. Fabric and Processing. Since Company has started Segmental reporting in 4th quarter of Financial Year 2021-22 hence Segment wise Comparable figures are not available.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.



Place : Mumbai  
Date : 03rd August 2022

For and on behalf of the Board of Directors of  
Dhanlaxmi Fabrics Limited

*Vinod S. Jhawar*  
Vinod S Jhawar  
Managing Director  
DIN: 00002903



# RHAD & CO.

## CHARTERED ACCOUNTANTS

**Head Office :-** 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.  
**Branch Office :-** 101, Kamaldeep Industrial Estate, Sonavala Cross Road No. 2, Goregaon (East), Mumbai - 400063  
Tel. :- 9561876128 / 9326675367 E-mail :- dineshbv12@gmail.com / ankit\_bangar06@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
**The Board of Directors**  
**Dhanlaxmi Fabrics Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of **Dhanlaxmi Fabrics Limited** (the 'Company') for the quarter ended June 30, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under



Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R H A D & Co.**  
Chartered Accountants  
FRN 102588W



**Dinesh Bangar**  
(Partner)

M.No. 036247

UDIN: 22036247A0JNPJGG14

Date: - August 03, 2022

Place: - Mumbai



# Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli -E Dist Thane- 421204

## Statement of Un-Audited Consolidated Financial Results for the Quarter ended on June 30, 2022

Part 1

(Rs. In Lacs)

| Sr. No. | PARTICULAR  | Quarter ended on |                |                | Year ended on  |
|---------|---|------------------|----------------|----------------|----------------|
|         |   | 6/30/2022        | 3/31/2022      | 6/30/2021      | 3/31/2022      |
|         |   | Un-Audited       | Audited        | Un-Audited     | Audited        |
| I       | <b>Income</b>   |                  |                |                |                |
|         | (a) Revenue from Operations   | 2233.74          | 2377.49        | 1302.99        | 7054.67        |
|         | (b) Other Income  | 13.54            | (5.84)         | 14.51          | 47.28          |
|         | <b>Total Revenue (I)</b>  | <b>2247.28</b>   | <b>2371.65</b> | <b>1317.50</b> | <b>7101.95</b> |
| II      | <b>Expenses:</b>  |                  |                |                |                |
|         | (a) Cost of Materials Consumed  | 554.95           | 1206.50        | 550.77         | 3357.45        |
|         | (b) Purchase of stock in Trade  | 377.82           | 459.58         | 280.90         | 1356.78        |
|         | (c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade   | 272.56           | (434.38)       | (182.47)       | (937.83)       |
|         | (e) Employee benefits expenses  | 252.49           | 258.74         | 187.77         | 894.24         |
|         | (f) Finance Cost  | 25.73            | 26.77          | 14.72          | 87.44          |
|         | (g) Depreciation and Amortisation expenses  | 71.91            | 76.82          | 78.97          | 313.68         |
|         | (h) other Expenses  | 518.80           | 705.76         | 400.29         | 1983.87        |
|         | <b>Total Expenses (II)</b>  | <b>2074.26</b>   | <b>2299.79</b> | <b>1330.95</b> | <b>7055.63</b> |
| III     | <b>Profit Before Exceptional Items &amp; Taxes (I-II)</b>                         | 173.02           | 71.86          | (13.45)        | 46.32          |
| IV      | <b>Exceptional Items</b>  | (97.26)          | 12.15          | 70.02          | 44.24          |
| V       | <b>Profit/ (Loss) before Tax (III+IV)</b>   | <b>75.76</b>     | <b>84.01</b>   | <b>56.57</b>   | <b>90.56</b>   |
| VI      | <b>Tax expenses</b>   |                  |                |                |                |
|         | Current Tax   | 33.36            | 32.50          | 24.09          | 69.17          |
|         | Deferred Tax  | (9.15)           | (9.74)         | (10.15)        | (40.19)        |
|         | Excess/Short Tax Provision of Earlier Years                                       | 0.00             | (0.04)         | 0.00           | (0.04)         |
| VII     | <b>Profit for the Period (V-VI)</b>   | <b>51.55</b>     | <b>61.29</b>   | <b>42.63</b>   | <b>61.62</b>   |
| VIII    | <b>Other Comprehensive income</b>   |                  |                |                |                |
|         | A. (i) Items that will not be reclassified to Profit or Loss                      | 0.00             | 0.00           | 0.00           | 0.00           |
|         | (ii) Income tax relating to items that will not be reclassified to Profit or Loss | 0.00             | 0.00           | 0.00           | 0.00           |
|         | B. (i) Items that will not be reclassified to Profit or Loss                      | 0.00             | 0.00           | 0.00           | 0.00           |
|         | (ii) Income tax relating to items that will not be reclassified to Profit or Loss | 0.00             | 0.00           | 0.00           | 0.00           |
|         | <b>Total Other Comprehensive Income (VIII)</b>                                    | <b>0.00</b>      | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>    |
| IX      | <b>Total Comprehensive Income for the period (VII+VIII)</b>                       | <b>51.55</b>     | <b>61.29</b>   | <b>42.63</b>   | <b>61.62</b>   |
|         | Paid-up equity share capital (face value of Rs. 10/each full paid)                | 858.11           | 858.11         | 858.11         | 858.11         |
|         | Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS         | 0.60             | 0.71           | 0.50           | 0.72           |

### Part 2 Segment wise Revenue, results, and assets and liabilities

| Sr. No. | PARTICULAR              | Quarter ended on |                |            | Year ended on  |
|---------|-------------------------|------------------|----------------|------------|----------------|
|         |                         | 6/30/2022        | 3/31/2022      | 6/30/2021  | 3/31/2022      |
|         |                         | Un-Audited       | Audited        | Un-Audited | Audited        |
| 1       | <b>Segment Revenue</b>  |                  |                |            |                |
|         | Net Sales/ Income       |                  |                |            |                |
|         | Fabric Division         | 1537.44          | 1517.44        | N.A.       | 4256.17        |
|         | Process Division        | 709.84           | 854.21         | N.A.       | 2845.78        |
|         | <b>Total</b>            | <b>2247.28</b>   | <b>2371.65</b> |            | <b>7101.95</b> |
| 2       | <b>Segment Result</b>   |                  |                |            |                |
|         | Profit before Tax       |                  |                |            |                |
|         | Fabric Division         | 128.96           | 225.10         | N.A.       | 530.24         |
|         | Process Division        | (53.20)          | (141.09)       | N.A.       | (439.68)       |
|         | <b>Total</b>            | <b>75.76</b>     | <b>84.01</b>   |            | <b>90.56</b>   |
| 3       | <b>Capital Employed</b> |                  |                |            |                |
|         | Fabric Division         | 1873.92          | 1777.88        | N.A.       | 1777.88        |
|         | Process Division        | 3623.23          | 3667.72        | N.A.       | 3667.72        |
|         | <b>Total</b>            | <b>5497.15</b>   | <b>5445.60</b> |            | <b>5445.60</b> |

### Notes

- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 03rd August, 2022.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter
- The Limited Review of the above result for the quarter ended 30th June 2022 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI's (LODR), Regulation, 2015
- The Exceptional Items of Current Quarter comprises of Bad Debts Rs 97.26 Lacs.
- The activities of the company relate to two Segment i.e. Fabric and Processing. Since Company has started Segmental reporting in 4th quarter of Financial Year 2021-22 hence Segment wise Comparable figures are not available.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.
- Consolidated result represent the combine result of M/s Dhanlaxmi Fabrics Limited and its subsidiary Companies M/s Western Chloride & Chemicals Pvt Ltd, M/s. Dhanesh Fabrics Pvt Ltd and M/s. DFL Fabrics Pvt Ltd.



For and on behalf of the Board of Directors of  
Dhanlaxmi Fabrics Limited

Vinod S. Jhawar

Vinod S Jhawar  
Managing Director  
DIN: 00002903

Place : Mumbai  
Date : 03rd August 2022



# RHAD & CO.

## CHARTERED ACCOUNTANTS

**Head Office :-** 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.  
**Branch Office :-** 101, Kamaldeep Industrial Estate, Sonavala Cross Road No. 2, Goregaon (East), Mumbai - 400063  
Tel. :- 9561876128 / 9326675367 E-mail :- dineshbv12@gmail.com / ankit\_bangar06@yahoo.com

Independent Auditor's Review Report On consolidated unaudited quarterly of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### THE BOARD OF DIRECTOR OF DHANLAXMI FABRICS LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Dhanlaxmi Fabrics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter ended June 30, 2022 and for the period from 1st April 2022 to 30<sup>th</sup> June, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2022 and the corresponding period from 01st April 2022 to 30<sup>th</sup> June, 2022, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subject to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

a. The Statement includes the results of the following entities:

DFL Fabrics Private Limited

Dhanesh Fabrics Private Limited

Western Chlorides & Chemicals Private Limited



b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 30-06-2022.

d. Financial Results and other Financial information of certain subsidiaries which reflects total revenues of DFL Fabrics Private Limited is Rs. 21.84 lacs and Net profit/Loss after tax of Rs. (19.88) lacs included in the statement has been reviewed by other auditors and provided by management to us.

e. Financial Results and other financial information of certain subsidiaries which reflect total Revenue of Rs. 233.52 lacs and Net Profit After Tax of Rs. 7.87 Lacs included in the statement are certified by the management.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the information given by management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind As") specified under section 133 of the Companies Act, 2013, as amended, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial statements / financial information / financial results of DFL Fabrics Private Limited included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. 21.84 lacs and total net profit/(loss) after tax of Rs. (19.88) lacs and total comprehensive income / loss of Rs. Nil. Our conclusion on the Statement is not modified in respect of the above matter.

For R H A D & Co.  
Chartered Accountants  
FRN-102588W



Dinesh Bangar  
Partner  
M.No. 036247

UDIN: 22036247A0D0WB2504

Place:-Mumbai  
Date: - August 03, 2022