



# Dhanlaxmi FABRICS LTD.

**Corporate Office :** 401/402, Kailash Corporate Lounge, Veer Savarkar Marg, Park Site, Vikhroli (West) Mumbai - 400 079.  
Phone : 022-25181103 / 25181102 • CIN No. : L17120MH1992PLC068861

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**Date: 11-11-2022**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Ref: BSE Scrip Code: 521151**  
**Sub: Outcome of Board Meeting**

**Dear Sir/Madam,**

This is to inform that the Meeting of the Board of Directors of the Company was held, today on **11<sup>th</sup> November 2022, Friday** at 401, Kailash Corporate Lounge, Opp. Kailash Business Park, Vikhroli (West) - 400079 at **02:00 p.m.** and concluded at **03.15 p.m.** The Board discussed and approved as follows.

1. The Unaudited Standalone and Consolidated Financial Results for the quarter & half year ended 30<sup>th</sup> September, 2022 along with Limited Review Report thereon.
2. Took note on Compliances on Listing Obligation & Disclosure Requirements Regulation, 2015 for the quarter ended 30<sup>th</sup> September, 2022.

Kindly acknowledge the Receipt.

Thanking You  
Yours Faithfully  
**For Dhanlaxmi Fabrics Limited**

**Vinod S. Jhavar**  
Managing Director  
DIN: 00002903



**Encl:**

1. Standalone and Consolidated UFR as on 30.09.2022
2. Limited Review Certificate thereon.





# Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli - E Dist Thane- 421204

Statement of Un-Audited Standalone Financial Results for the Quarter and Six Months ended on September 30, 2022

(Rs. In Lacs)

Sr. No.	PARTICULAR	Quarter ended on			Six months ended on		Year ended on
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	<b>Income</b>						
	(a) Revenue from Operations	2025.04	1978.38	1582.40	4003.42	2773.51	6569.87
	(b) Other Income	24.93	7.53	9.05	32.46	14.73	29.39
	<b>Total Revenue</b>	<b>2049.97</b>	<b>1985.91</b>	<b>1591.45</b>	<b>4035.88</b>	<b>2788.24</b>	<b>6599.26</b>
II	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	878.71	554.95	651.41	1433.66	1202.18	3357.45
	(b) Purchase of stock in Trade	448.69	183.64	106.45	632.33	276.85	989.72
	(c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade	(143.35)	233.11	115.12	89.76	(53.23)	(885.19)
	(e) Employee benefits expenses	283.74	244.80	214.59	528.54	395.73	864.22
	(f) Finance Cost	27.74	25.73	21.32	53.47	36.04	87.43
	(g) Depreciation and Amortisation expenses	78.25	70.00	76.75	148.25	153.50	304.88
	(h) Other Expenses	528.09	491.52	405.50	1019.61	804.02	1854.59
	<b>Total Expenses</b>	<b>2101.87</b>	<b>1803.75</b>	<b>1591.14</b>	<b>3905.62</b>	<b>2815.09</b>	<b>6573.10</b>
III	<b>Profit before exceptional Items &amp; taxes (I-II)</b>	(51.90)	182.16	0.31	130.26	(26.85)	26.16
IV	Exceptional Items	64.13	(97.26)	(10.27)	(33.13)	59.75	48.14
V	<b>Profit/ (Loss) before Tax (III+IV)</b>	<b>12.23</b>	<b>84.90</b>	<b>(9.96)</b>	<b>97.13</b>	<b>32.90</b>	<b>74.30</b>
VI	<b>Tax expenses</b>						
	Current Tax	11.51	30.49	7.68	42.00	28.67	60.17
	Deferred Tax	(9.85)	(9.15)	(10.15)	(19.00)	(20.30)	(39.93)
VII	<b>Profit for the Period (V-VI)</b>	<b>10.57</b>	<b>63.56</b>	<b>(7.49)</b>	<b>74.13</b>	<b>24.53</b>	<b>54.06</b>
VIII	<b>Other Comprehensive income</b>						
	A. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>10.57</b>	<b>63.56</b>	<b>(7.49)</b>	<b>74.13</b>	<b>24.53</b>	<b>54.06</b>
	Paid-up equity share capital (face value of Rs. 10/each full paid)	858.11	858.11	858.11	858.11	858.11	858.11
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	0.12	0.74	(0.09)	0.86	0.29	0.63

## 2 Segment wise Revenue, results, and assets and liabilities

Sr. No.	PARTICULAR	Quarter ended on			Six months ended on		Year ended on
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>						
	Net Sales/ Income:						
	Fabric Division	1163.65	1276.07	N.A.	2439.72	N.A.	3753.48
	Process Division	876.49	709.84	N.A.	1586.33	N.A.	2845.78
	<b>Total</b>	<b>2040.14</b>	<b>1985.91</b>	<b>-</b>	<b>4026.05</b>	<b>-</b>	<b>6599.26</b>
2	<b>Segment Result</b>						
	Profit before Tax						
	Fabric Division	76.17	138.10	N.A.	214.27	N.A.	513.98
	Process Division	(63.94)	(53.20)	N.A.	(117.14)	N.A.	(439.68)
	<b>Total</b>	<b>12.23</b>	<b>84.90</b>	<b>-</b>	<b>97.13</b>	<b>-</b>	<b>74.30</b>
3	<b>Capital Employed</b>						
	Fabric Division	1775.30	1700.79	N.A.	1775.30	N.A.	1592.74
	Process Division	3559.29	3623.23	N.A.	3559.29	N.A.	3667.72
	<b>Total</b>	<b>5334.59</b>	<b>5324.02</b>	<b>-</b>	<b>5334.59</b>	<b>-</b>	<b>5260.46</b>

## Notes

- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2022.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Limited Review of the above result for the quarter and Six Month ended on 30th September 2022 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI's (LODR), Regulation, 2015.
- The Exceptional Items of Current Quarter comprises of VAT Refund received Rs 49.57 Lacs and Recovery of Bad Debts Rs 14.56 Lacs.
- The activities of the company relate to two Segment i.e. Fabric and Processing. Since Company has started Segmental reporting in 4th quarter of Financial Year 2021-22 hence Segment wise Comparable figures are not available.
- The figures of September quarter are the balancing figures between half yearly figures in respect of the full six month and published first quarter of current financial year.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.



For and on behalf of the Board of Directors of  
Dhanlaxmi Fabrics Limited

Vinod S. Jhawar  
Managing Director  
DIN: 00002903

Place : Mumbai  
Date : 11th November 2022



**DHANLAXMI FABRICS LIMITED**  
**Unaudited Standalone Balance Sheet as at 30th Sept 2022**

(Rs. In lakhs)

Particulars		As at 30th Sept 2022 (Un-Audited)	As at 31st March 2022 (Audited)
B	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a.	Property, plant and equipment	1,962.61	1,665.32
b.	Capital work-in-progress	970.22	1,049.60
c.	<b>Financial Assets</b>		
i)	Investments	67.08	67.08
ii)	Loans	210.25	174.03
iii)	Other financial assets	-	-
d.	Other tax assets (Net)	510.48	489.50
e.	Other non - current assets	357.84	381.39
f.	Deferred tax Asset	-	-
	<b>Total Non - Current Assets (A)</b>	<b>4,078.47</b>	<b>3,826.92</b>
2	<b>Current assets</b>		
a.	Inventories	1,773.87	1,863.63
b.	<b>Financial Assets</b>		
i)	Trade receivables	1,414.95	1,183.21
ii)	Cash and cash equivalents	4.47	2.38
c.	Current Tax Assets(Net)	0.33	2.70
d.	Other Current Assets	351.50	533.49
	<b>Total Current Assets (B)</b>	<b>3,545.12</b>	<b>3,585.41</b>
	<b>TOTAL ASSETS (A+B)</b>	<b>7,623.58</b>	<b>7,412.33</b>
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
a.	Equity Share capital	858.11	858.11
b.	Other Equity	4,476.48	4,402.35
	<b>Total Equity (A)</b>	<b>5,334.59</b>	<b>5,260.46</b>
2	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
a.	<b>Financial Liabilities</b>		
i)	Long-term borrowings	271.01	122.01
ii)	Other Financial Liabilities	-	-
b.	Deferred tax liabilities (net)	60.04	79.04
c.	Other long-term liabilities	4.19	4.19
d.	Long-term provisions	-	-
e.	Other tax Liabilities (net)	-	-
	<b>Total Non Current Liabilities (B)</b>	<b>335.24</b>	<b>205.24</b>
	<b>Current liabilities</b>		
a.	<b>Financial Liabilities</b>		
i)	Short-term borrowings	1,192.98	1,337.20
ii)	Trade payables	562.92	512.79
iii)	Other Financial Liabilities	-	-
b.	Other current liabilities	40.26	41.93
c.	Short-term provisions	157.59	54.70
d.	Current Tax Liabilities(Net)	-	-
	<b>Total Current Liabilities (C)</b>	<b>1,953.75</b>	<b>1,946.63</b>
	<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>7,623.58</b>	<b>7,412.33</b>
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# DHANLAXMI FABRICS LIMITED

## Unaudited Standalone Cash Flow Statement for the Six Months ended 30 September 2022

(Rs. In lakhs)

Particulars	For Six Month ended on 30/09/2022 (Un-Audited)		For Six Months ended on 30/09/2021 (Un-Audited)	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		97.13		32.90
<i>Adjustments for:</i>				
Depreciation and amortisation	148.25		153.50	
(Profit) (-) Loss (+) on sale / write off of assets	-		-	
Finance cost	53.47		36.04	
Interest income	(13.82)		(6.40)	
Dividend Received	-		-	
Rental Income from Investment Property	(5.14)		(4.76)	
Operating profit / (loss) before working capital changes		279.89		211.28
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories (increase / decrease)	89.76		(53.24)	
Trade and other receivables	(231.74)		(77.70)	
Other current assets	184.36		(175.64)	
Other Current Liabilities	101.22		28.35	
Trade and other Payables	50.13		(177.36)	
Change in Other Non -Current Assets	(20.97)		(32.75)	
Change in Other Non-Current Liabilities	-		-	
Change in Capital Work in Progress	79.38		-	
Cash generated from operations		252.14		(488.34)
Net income tax (paid) / refunds		532.03		(277.06)
		42.00		28.67
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>490.03</b>		<b>(305.73)</b>
<b>B. Cash flow from investing activities</b>				
Purchase of fixed assets	(445.54)		(2.63)	
Sale of fixed assets	-		0.00	
Rental income from investment properties	5.14		4.76	
Long Term Advances	(12.67)		(36.56)	
Other Long term Liabilities	-		5.77	
Dividend Received	-		-	
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(453.07)</b>		<b>(28.66)</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from Long Term Loans	-		-	
Repayment of long-term borrowings	149.00		(3.89)	
Net increase / (decrease) in working capital borrowings	(144.22)		368.57	
Interest received	13.82		6.40	
Interest Paid	(53.47)		(36.04)	
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>(34.87)</b>		<b>335.04</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>2.09</b>		<b>0.65</b>
Cash and cash equivalents at the beginning of the year		2.38		7.85
<b>Cash and cash equivalents at the end of the year</b>		<b>4.47</b>		<b>8.50</b>







# Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli - E Dist Thane- 421204

Statement of Un-Audited Consolidated Financial Results for the Quarter and Six Months ended on September 30, 2022

(Rs. In Lacs)

Sr. No.	PARTICULAR	Quarter ended on			Six months ended on		Year ended on
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	<b>Income</b>						
	(a) Revenue from Operations	2216.26	2233.74	1660.93	4450.00	2963.92	7054.67
	(b) Other Income	35.34	13.54	19.58	48.88	34.09	47.28
	<b>Total Revenue</b>	<b>2251.60</b>	<b>2247.28</b>	<b>1680.51</b>	<b>4498.88</b>	<b>2998.01</b>	<b>7101.95</b>
II	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	878.71	554.95	651.41	1433.66	1202.18	3357.45
	(b) Purchase of stock in Trade	519.42	377.82	115.65	897.24	396.55	1356.78
	(c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade	(152.06)	272.56	109.06	120.50	(73.41)	(937.83)
	(e) Employee benefits expenses	291.62	252.49	221.73	544.11	409.50	894.24
	(f) Finance Cost	37.57	25.73	21.33	63.30	36.05	87.44
	(g) Depreciation and Amortisation expenses	80.16	71.91	78.94	152.07	157.91	313.68
	(h) other Expenses	619.51	518.80	463.56	1138.31	863.85	1983.87
	<b>Total Expenses</b>	<b>2274.92</b>	<b>2074.26</b>	<b>1661.68</b>	<b>4349.18</b>	<b>2992.63</b>	<b>7055.63</b>
III	<b>Profit before exceptional Items &amp; taxes (I-II)</b>	<b>(23.33)</b>	<b>173.02</b>	<b>18.83</b>	<b>149.69</b>	<b>5.38</b>	<b>46.32</b>
IV	Exceptional Items	39.29	(97.26)	(10.27)	(57.97)	59.75	44.24
V	<b>Profit/ (Loss) before Tax (III+IV)</b>	<b>15.97</b>	<b>75.76</b>	<b>8.56</b>	<b>91.73</b>	<b>65.13</b>	<b>90.56</b>
VI	<b>Tax expenses</b>						
	Current Tax	12.36	33.36	10.21	45.72	34.30	69.13
	Deferred Tax	(9.85)	(9.15)	(10.15)	(19.00)	(20.30)	(40.19)
VII	<b>Profit for the Period (V-VI)</b>	<b>13.46</b>	<b>51.55</b>	<b>8.50</b>	<b>65.01</b>	<b>51.13</b>	<b>61.62</b>
VIII	<b>Other Comprehensive income</b>						
	A. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>13.46</b>	<b>51.55</b>	<b>8.50</b>	<b>65.01</b>	<b>51.13</b>	<b>61.62</b>
	Paid-up equity share capital (face value of Rs. 10/each full paid)	858.11	858.11	858.11	858.11	858.11	858.11
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	0.16	0.60	0.10	0.76	0.60	0.72

## Part 2 Segment wise Revenue, results, and assets and liabilities

Sr. No.	PARTICULAR	Quarter ended on			Six months ended on		Year ended on
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>						
	Net Sales/ Income						
	Fabric Division	1375.11	1537.44	N.A.	2912.55	N.A.	4256.17
	Process Division	876.49	709.84	N.A.	1586.33	N.A.	2845.78
	<b>Total</b>	<b>2251.60</b>	<b>2247.28</b>	-	<b>4498.88</b>	-	<b>7101.95</b>
2	<b>Segment Result</b>						
	Profit before Tax						
	Fabric Division	79.91	128.96	N.A.	208.87	N.A.	530.24
	Process Division	(63.94)	(53.20)	N.A.	(117.14)	N.A.	(439.68)
	<b>Total</b>	<b>15.97</b>	<b>75.76</b>	-	<b>91.73</b>	-	<b>90.56</b>
3	<b>Capital Employed</b>						
	Fabric Division	1963.20	1873.92	N.A.	1963.20	N.A.	1777.88
	Process Division	3559.29	3023.23	N.A.	3559.29	N.A.	3667.72
	<b>Total</b>	<b>5522.49</b>	<b>5497.15</b>	-	<b>5522.49</b>	-	<b>5445.60</b>

### Notes

- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2022.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Limited Review of the above result for the quarter and Six Month ended on 30th September 2022 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI's (LODR), Regulation, 2015.
- The Exceptional Items of Current Quarter comprises of VAT Refund received Rs 49.57 Lacs and Bad Debts (net) of Rs 10.28 Lacs.
- The activities of the company relate to two Segment i.e. Fabric and Processing. Since Company has started Segmental reporting in 4th quarter of Financial Year 2021-22 hence Segment wise Comparable figures are not available.
- The figures of September quarter are the balancing figures between half yearly figures in respect of the full six month and published first quarter of current financial year.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.
- Consolidated result represent the combine result of M/s Dhanlaxmi Fabrics Limited and its subsidiary Companies M/s Western Chloride & Chemicals Pvt Ltd, M/s. Dhanesh Fabrics Pvt Ltd and M/s. DFL Fabrics Pvt Ltd.



For and on behalf of the Board of Directors of  
Dhanlaxmi Fabrics Limited

*Vinod S. Jhawal*

Vinod S Jhawal  
Managing Director  
DIN: 00002903

Place : Mumbai  
Date : 11th November 2022



**DHANLAXMI FABRICS LIMITED**  
**Unaudited Consolidated Balance Sheet as at 30th Sept 2022**

(Rs. In Lakhs)

Particulars		As at 30th Sept 2022 (Un-Audited)	As at 31st March 2022 (Audited)
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a.	Property, plant and equipment	1,994.83	1,700.52
b.	Capital work-in-progress	970.22	1,049.60
c.	<b>Financial Assets</b>		
i)	Investments	148.41	123.88
ii)	Loans	223.06	196.96
iii)	Other financial assets		
d.	Other tax assets (Net)	512.28	489.91
e.	Other non - current assets	357.84	381.77
f.	Deferred tax Asset	-	-
	<b>Total Non - Current Assets (A)</b>	<b>4,206.64</b>	<b>3,942.64</b>
<b>2</b>	<b>Current assets</b>		
a.	Inventories	1,939.58	2,060.08
b.	<b>Financial Assets</b>		
i)	Trade receivables	1,653.92	1,298.55
ii)	Cash and cash equivalents	17.11	51.36
c.	Current Tax Assets(Net)	2.00	4.41
d.	Other Current Assets	379.97	540.65
	<b>Total Current Assets (B)</b>	<b>3,992.58</b>	<b>3,955.05</b>
	<b>TOTAL ASSETS (A+B)</b>	<b>8,199.22</b>	<b>7,897.68</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
a.	Equity Share capital	858.11	858.11
b.	Other Equity	4,664.38	4,587.49
	<b>Total Equity (A)</b>	<b>5,522.49</b>	<b>5,445.60</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
a.	<b>Financial Liabilities</b>		
i)	Long-term borrowings	271.01	122.01
ii)	Other Financial Liabilities		
b.	Deferred tax liabilities (net)	58.93	77.93
c.	Other long-term liabilities	4.19	4.19
d.	Long-term provisions		-
e.	Other tax Liabilities (net)		-
	<b>Total Non Current Liabilities (B)</b>	<b>334.13</b>	<b>204.13</b>
	<b>Current liabilities</b>		
a.	<b>Financial Liabilities</b>		
i)	Short-term borrowings	1,367.01	1,511.23
ii)	Trade payables	764.34	625.92
iii)	Other Financial Liabilities		
b.	Other current liabilities	53.57	55.55
c.	Short-term provisions	157.69	55.25
d.	Current Tax Liabilities(Net)	-	-
	<b>Total Current Liabilities (C)</b>	<b>2,342.60</b>	<b>2,247.95</b>
	<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>8,199.22</b>	<b>7,897.68</b>



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# DHANLAXMI FABRICS LIMITED

## Unaudited Consolidated Cash Flow Statement for the Six Months ended 30 September 2022

(Rs. In Lakhs)

Particulars	For Six Month ended on 30/09/2022 (Un-Audited)	For Six Months ended on 30/09/2021 (Un-Audited)	
<b>A. Cash flow from operating activities</b>			
Net Profit / (Loss) before extraordinary items and tax	91.73		65.13
<i>Adjustments for:</i>			
Depreciation and amortisation	152.07	157.92	
(Profit) (-) Loss (+) on sale / write off of assets	-	-	
Finance cost	63.30	36.05	
Interest income	(14.26)	(7.98)	
Dividend Received	(2.03)	(1.05)	
Long term capital Gain/Loss	1.42	(0.57)	
Short term capital Gain/Loss	3.50	(8.20)	
Rental Income from Investment Property	(5.14)	(12.56)	
Operating profit / (loss) before working capital changes	290.59		228.74
<i>Changes in working capital:</i>			
<i>Adjustments for (increase) / decrease in operating assets:</i>			
Inventories (increase / decrease)	120.50	(73.41)	
Trade and othe receivables	(355.37)	(83.52)	
Other current assets	163.09	(177.08)	
Other Current Liabilities	100.45	14.67	
Trade and other Payables	138.42	(173.69)	
Change in Other Non -Current Assets	(22.38)	(33.14)	
Change in Other Non-Current Liabilities	-	-	
Change in Capital Work in Progress	79.38	-	
Cash generated from operations	224.10		(526.17)
	514.69		(297.43)
Net income tax (paid) / refunds	45.50		34.34
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>469.19</b>		<b>(331.77)</b>
<b>B. Cash flow from investing activities</b>			
Purchase of fixed assets	(446.37)	(3.49)	
Sale of fixed assets	-	0.59	
Long term capital Gain/Loss	(1.42)	0.57	
Short term capital Gain/Loss	(3.50)	8.20	
Rental income from investment properties	5.14	12.56	
Long Term Advances	(2.17)	(29.12)	
Other Long term Liabilities	-	5.77	
Prurchase / Sale of Investment (Net)	(12.89)	(22.35)	
Dividend Received	2.03	1.05	
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(459.18)</b>		<b>(26.22)</b>
<b>C. Cash flow from financing activities</b>			
Proceeds from Long Term Loans	-	-	
Repayment of long-term borrowings	149.00	(3.89)	
Net increase / (decrease) in working capital borrowings	(144.22)	389.57	
Interest received	14.26	7.98	
Interest Paid	(63.30)	(36.05)	
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(44.26)</b>		<b>357.61</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(34.25)</b>		<b>(0.38)</b>
Cash and cash equivalents at the beginning of the year	51.36		29.50
<b>Cash and cash equivalents at the end of the year</b>	<b>17.11</b>		<b>29.12</b>





## CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- [dineshbv12@gmail.com](mailto:dineshbv12@gmail.com), [rhadandco@gmail.com](mailto:rhadandco@gmail.com)

Independent Auditor's Review Report on the Quarterly and Six monthly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Dhanlaxmi Fabrics Limited

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Dhanlaxmi Fabrics Limited (the 'Company') for the quarter and six months ended September 30, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the 'Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R H A D & Co.  
Chartered Accountants



Dinesh Bangar  
Partner

M.No. 036247

UDIN: 22036247BC4E1V5378

Place: -Mumbai

Date: - November 11, 2022





## CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- [dineshbv12@gmail.com](mailto:dineshbv12@gmail.com), [rhadandco@gmail.com](mailto:rhadandco@gmail.com)

Independent Auditor's Review Report On consolidated unaudited quarterly and six monthly results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

THE BOARD OF DIRECTOR OF

DHANLAXMI FABRICS LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Dhanlaxmi Fabrics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter and six months ended September 30, 2022 and for the period from 1st April 2022 to 30th September, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September, 2022 and the corresponding period from 01st April 2022 to 30th September, 2022, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subject to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

a. The Statement includes the results of the following entities:

DFL Fabrics Private Limited

Dhanesh Fabrics Private Limited

Western Chlorides & Chemicals Private Limited





b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended and six months ended 30-09-2022

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the information given by management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind As") specified under section 133 of the Companies Act, 2013, as amended, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial statements / financial information / financial results of DFL Fabrics Pvt Ltd. included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs.31.80 lacs and total net profit/(loss) after tax of Rs. (26.17) lacs and total comprehensive income / loss of Rs. Nil and Figures for total assets and cash flow Rs. 232.75 lacs and Rs. 1.79 lacs respectively. Our conclusion on the Statement is not modified in respect of the above matter.

For R H A D & Co.  
Chartered Accountants



Dinesh Bangar

Partner

M.No. 036247

UDIN: 22 03 6247 BCUENL 6104

Place: -Mumbai

Date: - November 11, 2022