



Dhanlaxmi FABRICS LTD.

Corporate Office : 401/402, Kailash Corporate Lounge, Veer Savarkar Marg, Park Site, Vikhroli (West) Mumbai - 400 079.
Phone : 022-25181103 / 25181102 • CIN No. : L17120MH1992PLC068861

Date: 14.02.2022

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

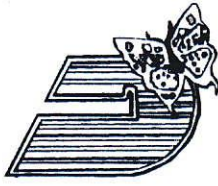
Ref: BSE Scrip Code: 521151
Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform that the Meeting of the Board of Directors of the Company was held, today, on **14th February, 2022, Monday**, at 401, Kailash Corporate Loungh, Opp Kailash Business Park, Vikroli (West), - 400079 at **04.30 p.m.** and concluded **06.20 p.m.** The Board discussed and approved as follows.

1. Approved Un-audited Standalone and Consolidated Financial Results for the Quarter & Nine months ended 31st December, 2021 along with LLR thereon.
2. Took note on Compliances on Listing Obligation & Disclosure Requirements Regulation, 2015 for the quarter ended 31st December, 2021.
3. Appointed M/s. Pankaj Trivedi & Co., Practicing Company Secretary as a Secretarial Auditor of the Company for conducting Secretarial Audit in terms of Section 204 of the Companies Act, 2013 and Audit under Regulation 24A of SEBI (LODR) Regulations, 2015 for the Financial year 2021-2022.
4. Re-appointment of Mr. Vinod Sohanlal Jhawar as a Managing Director of the Company for a period of next 5 years and fixing of remuneration subject to members approval through postal ballot.
5. Reviewed the remuneration payable to Mr. Lalit Vinod Jhawar, a Chief Operating Officer of the Company.
6. Approved payment of remuneration to Executive Directors and their relative as per Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. Authorized the Mr. Vinod Jhawar, Managing Director of the Company and in his absence to other Director(s)/KMP(s) to bid and acquire Sangeeta Tex Dyes Private Limited.
8. Authorized Director(s)/ KMP(s) for avail further term loan of 1.73 Crores under ELCGS scheme from SVC Bank or Axis Bank also authorized to took a term loan for buying 2 New Digital Printing required term loan of Rs. 8 to 10 Crores also required to took a term loan for working capital of Rs 4 Crores.
9. Decided to increase weaving capacity by 60 Lacs meters at Ichalkaranji unit and PTG capacity by 24 Lacs meter per annum also increase capacity at Dombivali factory by 24 Lacs.
10. Appointed M/s. Pankaj Trivedi & Co., Practicing Company Secretary, as Scrutinizer for monitoring E-voting process for proposed Postal Ballot in fair and transparent manner.

Regd. Office : Bhopar Village, Manpada Road, Dombivli (East) - 421-204.
Phone : 0251-2870589 / 2870590 / 91/ 92 • E-mail : info@dfn.net.in • Website : www.dfn.net.in



Dhanlaxmi FABRICS LTD.

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11. Called the Postal Ballot for seeking approval of members along with approval of draft notice of postal ballot and also approved following calendar of events.

Sr. No.	Particulars	Date
1.	Date on which consent given by the scrutinizer to act as scrutinizer	Saturday, 05.02.2022
2.	Date of Board resolution authorizing one of the functional directors to be responsible for the entire poll process.	Monday, 14.02.2022
3.	Date of appointment of scrutinizer	Monday, 14.02.2022
4.	Benpose Date for Sending Notice to shareholders	Friday, 18.02.2022
5.	Last date of completion of dispatch of Notice of Annual General Meeting	On or before 25.02.2022
6.	Last date for Newspaper publication for details of E-Voting and AGM notice dispatch	On or before 26.02.2022
7.	Date of Commencement of Voting by Electronic Mode / Postal Ballot Forms	Sunday, 27.02.2022
8.	Last date for receiving postal ballot forms by the Scrutinizer / Last date of e-voting	Monday, 28.03.2022
9.	Date on which Resolutions will be deemed to be passed.	Monday, 28.03.2022
10.	Date of submission of the Report by the Scrutinizer	On or before 30.03.2022
11.	Date of declaration of the result by the Chairman	On or before 30.03.2022
12.	Last date of signing of Minutes by the Chairman	On or before 30.03.2022

12. Reconstitution of Committees of Board as follows.

Audit Committee	Stakeholder Relationship Committee	Nomination and Remuneration Committee
Mr. Athul Rungta - Chairman Mr. Durgesh Kabra - Member Mrs. Ayushi Gilra - Member	Mr. Athul Rungta - Chairman Mr. Durgesh Kabra - Member Mrs. Ayushi Gilra - Member	Mr. Athul Rungta - Chairman Mr. Durgesh Kabra - Member Mrs. Ayushi Gilra - Member

Kindly acknowledge the Receipt.

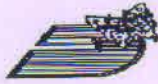
Thanking You,
Yours Faithfully,
For Dhanlaxmi Fabrics Limited


Mukul Vinod Jhawar
(Whole-time Director)
DIN: 07966851



Encl:

1. Standalone and Consolidated UFR as on 31.12.2021
2. Limited Review Certificate thereon
3. Brief Profile of Vinod Jhawar
4. Brief Profile of Secretarial Auditor
5. Calendar of Events for Postal Ballot



Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli -E Dist Thane- 421204

Part 1 Statement of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2021

(Rs. In Lacs except EPS)

Sr. No.	PARTICULAR	Quarter ended on			Nine months ended on		Year ended on
		31-12-21	30-09-21	31-12-20	31-12-21	31-12-20	31-03-21
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Income						
	(a) Revenue from Operations	1,510.08	1,582.40	1,522.53	4,283.59	2,685.96	4,335.14
	(b) Other Income	30.86	9.05	15.57	45.59	43.04	46.00
	Total Revenue (I)	1,540.94	1,591.45	1,538.10	4,329.18	2,729.00	4,381.14
II	Expenses:						
	(a) Cost of Materials Consumed	948.77	651.41	578.88	2,150.95	882.20	1,441.99
	(b) Purchase of stock in Trade	267.41	106.45	69.79	544.26	159.23	447.92
	(c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade	(449.88)	115.12	86.26	(503.11)	209.45	223.52
	(e) Employee benefits expenses	218.90	214.59	230.02	614.63	438.81	644.07
	(f) Finance Cost	24.63	21.32	19.24	60.67	65.09	89.17
	(g) Depreciation and Amortisation expenses	76.75	76.75	70.00	230.25	220.00	326.39
	(h) Other Expenses	467.89	405.50	389.87	1,271.91	787.01	1,218.03
	Total Expenses (II)	1,554.47	1,591.14	1,444.06	4,369.56	2,761.79	4,391.09
III	Profit before exceptional Items & taxes (I-II)	(13.53)	0.31	94.04	(40.38)	(32.79)	(9.95)
IV	Exceptional Items	(44.03)	(10.27)	90.62	15.72	90.62	50.98
V	Profit/ (Loss) before Tax (III+IV)	(57.56)	(9.96)	184.66	(24.66)	57.83	41.03
VI	Tax expenses						
	Current Tax	-	7.68	-	28.67	-	29.50
	Deferred Tax	(10.15)	(10.15)	(8.00)	(30.45)	(24.00)	(35.40)
VII	Profit for the Period (V-VI)	(47.41)	(7.49)	192.66	(22.88)	81.83	46.93
VIII	Other Comprehensive income						
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	(47.41)	(7.49)	192.66	(22.88)	81.83	46.93
	Paid-up equity share capital (face value of Rs. 10/each full paid)	858.11	858.11	858.11	858.11	858.11	858.11
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	(0.55)	(0.09)	2.25	(0.27)	0.95	0.55

Part 2 Segment wise Revenue, Results, and Capital Employed

Sr. No.	PARTICULAR	Quarter ended on			Nine months ended on		Year ended on
		31-12-21	30-09-21	31-12-20	31-12-21	31-12-20	31-03-21
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	Net Sales/ Income						
	Textile Division	1540.94	1591.45	1538.10	4324.10	2723.92	4376.06
	Real Estate Division	0.00	0.00	168.00	0.00	173.08	173.08
	Total	1540.94	1591.45	1706.10	4324.10	2897.00	4549.14
2	Segment Result						
	Profit (Loss) before Tax						
	Textile Division	(57.56)	(9.96)	95.24	(24.66)	(36.67)	(54.19)
	Real Estate Division	0.00	0.00	89.42	0.00	94.50	95.22
	Total	(57.56)	(9.96)	184.66	(24.66)	57.83	41.03
3	Capital Employed						
	Textile Division	4882.75	4930.16	5258.06	4882.75	5258.06	4905.63
	Real Estate Division	300.77	300.77	300.05	300.77	300.05	300.77
	Total	5183.52	5230.93	5558.11	5183.52	5558.11	5206.40

Notes

- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2022.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter
- The Limited Review of the above result for the quarter ended 31st December 2021 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI's (LODR), Regulation, 2015
- The Exceptional Items comprises of Bad Debts written off amounting to Rs 44.03 lacs
- The figures of quarter ended on 31.12.2021 are the balancing figures between Nine Months figures and published six months figures.
- The activities of the company relate to two Segment i.e. Textile, and Real estate division.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Place : Mumbai
Date : 14th February 2022



For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited

Vinod S. Jhawar
Managing Director
DIN: 00002903



Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli - E Dist Thane- 421204

Part 1 Statement of Un-Audited Consolidated Financial Results for the Quarter and Nine Months ended on December 31, 2021

(Rs. in Lacs except EPS)

Sr. No.	PARTICULAR	Quarter ended on			Nine months ended on		Year ended on
		31-12-21	30-09-21	31-12-20	31-12-21	31-12-20	31-03-21
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Income						
	(a) Revenue from Operations	1,713.26	1,660.93	1,601.96	4,677.18	2,845.60	4,643.00
	(b) Other Income	39.75	19.58	27.16	73.84	69.39	114.79
	Total Revenue (I)	1,753.01	1,680.51	1,629.12	4,751.02	2,914.99	4,757.79
II	Expenses:						
	(a) Cost of Materials Consumed	948.77	651.41	578.87	2,150.95	882.20	1,441.99
	(b) Purchase of stock in Trade	500.65	115.65	138.05	897.20	294.72	650.40
	(c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade	(430.04)	109.06	103.48	(503.45)	216.50	225.69
	(e) Employee benefits expenses	226.00	221.73	234.55	635.50	448.89	659.01
	(f) Finance Cost	24.62	21.33	19.23	60.67	67.27	91.31
	(g) Depreciation and Amortisation expenses	78.95	78.94	72.72	236.86	228.15	337.27
	(h) other Expenses	414.26	463.56	393.99	1,278.11	794.57	1,313.92
	Total Expenses (II)	1,763.21	1,661.68	1,540.89	4,755.84	2,932.30	4,719.59
III	Profit before exceptional items & taxes (I-II)	(10.20)	18.83	88.23	(4.82)	(17.31)	38.20
IV	Exceptional Items	(48.38)	(10.27)	90.62	11.37	74.09	34.45
V	Profit/ (Loss) before Tax (III+IV)	(58.58)	8.56	178.85	6.55	56.78	72.65
VI	Tax expenses						
	Current Tax	2.37	10.21	1.00	36.67	2.00	35.50
	Defered Tax	(10.15)	(10.15)	(8.00)	(30.45)	(24.00)	(38.26)
VII	Profit for the Period (V-VI)	(50.80)	8.50	185.85	0.33	78.78	75.41
VIII	Other Comprehensive income						
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(50.80)	8.50	185.85	0.33	78.78	75.41
IX	Total Comprehensive Income for the period (VII+VIII)	(50.80)	8.50	185.85	0.33	78.78	75.41
	Paid-up equity share capital (face value of Rs. 10/each full paid)	858.11	858.11	858.11	858.11	858.11	858.11
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	(0.59)	0.10	2.17	0.00	0.92	0.88

Part 2 Segment wise Revenue, Results, and Capital Employed

Sr. No.	PARTICULAR	Quarter ended on			Nine months ended on		Year ended on
		31-12-21	30-09-21	31-12-20	31-12-21	31-12-20	31-03-21
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	Net Sales/ Income						
	Textile Division	1753.01	1680.51	1629.12	4751.02	2909.91	4752.71
	Real Estate Division	0.00	0.00	168.00	0.00	173.08	173.08
	Total	1753.01	1680.51	1797.12	4751.02	3082.99	4925.79
2	Segment Result						
	Profit (Loss) before Tax						
	Textile Division	(58.58)	8.56	89.43	6.55	(37.72)	(23.31)
	Real Estate Division	0.00	0.00	89.42	0.00	94.50	95.96
	Total	(58.58)	8.56	178.85	6.55	56.78	72.65
3	Capital Employed						
	Textile Division	5062.80	5113.60	5580.87	5062.80	5580.87	5070.14
	Real Estate Division	300.05	300.77	300.05	300.05	300.05	300.77
	Total	5362.85	5414.37	5880.92	5362.85	5880.92	5370.91

- Note**
- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2022.
 - These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
 - The Limited Review of the above result for the quarter ended 31st December 2021 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI's (LODR), Regulation, 2015.
 - The Exceptional Items comprises of Bad Debts written off amounting to Rs 48.38 Lacs.
 - The figures of quarter ended on 31.12.2021 are the balancing figures between Nine Months figures and published six months figures.
 - The activities of the company relate to two Segment i.e. Textile, and Real estate division.
 - Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.
 - Consolidated result represent the combine result of M/s Dhanlaxmi Fabrics Limited and its subsidiary Companies M/s Western Chloride & Chemicals Pvt Ltd, M/s. Dhanesh Fabrics Pvt Ltd and M/s. DFL Fabrics Pvt Ltd



For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited

Vinod S. Jhavar
Vinod S Jhavar
Managing Director
DIN: 00002903

Place : Mumbai
Date : 14th February 2022



RHAD & CO.

CHARTERED ACCOUNTANTS

Head Office :- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office :- 101, Kamaldeep Industrial Estate, Sonavala Cross Road No. 2, Goregaon (East), Mumbai - 400063

Tel. :- 9561876128 / 9326675367 E-mail :- dineshbv12@gmail.com / ankit_bangar06@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

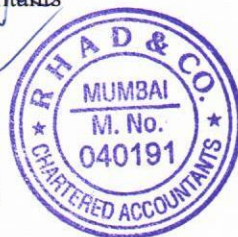
Review Report to
The Board of Directors

Dhanlaxmi Fabrics Limited

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Dhanlaxmi Fabrics Limited (the 'Company') for the quarter and nine months ended December 31, 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the 'Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For
RHAD & Co.
Chartered Accountants

Gopal Dave
(Partner)
M.No. - 040191



Date :- 14.02.2022
Place :- Vasai Road



RHAD & CO.

CHARTERED ACCOUNTANTS

Head Office :- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.
Branch Office :- 101, Kamaldeep Industrial Estate, Sonavala Cross Road No. 2, Goregaon (East), Mumbai - 400063
Tel. :- 9561876128 / 9326675367 E-mail :- dineshbv12@gmail.com / ankit_bangar06@yahoo.com

Independent Auditor's Review Report On consolidated unaudited quarterly of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**THE BOARD OF DIRECTOR OF
DHANLAXMI FABRICS LIMITED**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s Dhanlaxmi Fabrics Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter ended December 31, 2021 and for the period from 1st April 2021 to 31st December, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December, 2021 and the corresponding period from 01st April 2021 to 31st December, 2021, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subject to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

a. The Statement includes the results of the following entities:

DFL Fabrics Private Limited

Dhanesh Fabrics Private Limited



Western Chlorides & Chemicals Private Limited

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended and nine months ended 31-12-2021.

d. Financial Results and other Financial information of certain subsidiaries which reflects total revenues of DFL Fabrics Private Limited is Rs. 46.02 lacs and Net profit/Loss after tax of Rs. 14.16 lacs for the nine months ended 31-12-2021 included in the statement has been reviewed by other auditors and provided by management to us.

e. Financial Results and other financial information of certain subsidiaries which reflect total Revenue of Rs. 362.05 lacs and Net profit of Rs. 9.05 lacs included in the statement are certified by the management.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the information given by management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind As") specified under section 133 of the Companies Act, 2013, as amended, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial statements / financial information / financial results of DFL Fabrics Private Limited included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. 46.02 lacs and total net profit/(loss) after tax of Rs. 14.16 lacs and total comprehensive income / loss of Rs. Nil. Our conclusion on the Statement is not modified in respect of the above matter.

For RHAD & Co.
Chartered Accountants
FRN : /102588W

Gopal Dave
(Partner)
M.No. - 040191



Place:- Vasai Road

Date:- February 14, 2022