



DHANLAXMI FABRICS LTD

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Rs. in Lacs)

Sr. No.	PARTICULAR	STANDALONE					CONSOLIDATED	
		Audited	Un-audited	Audited	Audited		Audited	
		Quarter Ended on 31.03.2016	Last Quarter ended on 31.12.2015	Coersponding Quarter in the previous year 31.03.2015	Year ended 31st March 2016	Year ended 31st March 2015	Year ended 31st March 2016	Year ended 31st March 2015
1	Income from operation							
	(a) Net Sales/ Income from Operations	2036.33	2628.08	2496.08	8837.10	7837.27	10303.68	9896.80
	(b) Other Operating Income	74.14	18.59	25.77	198.72	62.32	247.25	86.55
	Total Income From Operation	2110.47	2646.67	2521.85	9035.82	7899.59	10550.93	9983.35
2	Expenses:							
	(a) Cost of Materials Consumed	747.17	845.88	612.14	3118.00	3452.14	3118.00	3452.14
	(b) Purchase of stock in Trade	660.23	902.94	1348.76	2587.15	2237.00	3867.21	4022.98
	(c) Changes in Inventories of Finish Goods, work in Progress and Stock in trede	(94.10)	101.18	(145.47)	287.43	(431.66)	273.81	(384.39)
	(d) Employee benefits expenses	168.77	159.58	158.22	668.08	632.58	687.46	660.05
	(e) Depreciation and Amortisation expenses	121.29	121.21	(27.55)	484.94	488.47	487.34	490.87
	(f) other Expenses	392.94	291.52	262.32	1117.48	1023.86	1274.46	1198.46
	Total expenses	1996.30	2422.31	2208.42	8263.08	7402.39	9708.28	9440.11
3	Profit/(Loss) from Operation before other income, finance cost and exceptional item	114.17	224.36	313.43	772.74	497.20	842.65	543.24
4	Other Income							
	Rent	13.18	15.00	16.88	76.52	66.10	76.52	66.10
	Profit on Sale of Fixed Assets	117.01	0.00	0.00	117.01	0.00	117.01	0.00
5	Profit/ (loss) from ordinary activities before finance costs and exceptional Items	244.36	239.36	330.31	966.27	563.30	1036.18	609.34
6	Finance Costs	71.31	67.63	92.39	268.99	310.33	280.55	310.33
7	Profit/ (Loss) from ordinary activities after Finance costs but before exceptional Items	173.05	171.73	237.92	697.28	252.97	755.63	299.01
8	Exceptional items							
	Bad Debts W/off on Account of NSEL	0.00	0.00	0.00	(555.26)	0.00	(555.26)	0.00
9	Profit/ (Loss) from ordinary activities before tax	173.05	171.73	237.92	142.02	252.97	200.37	299.01
10	a) Tax Expense							
	(I) Current Tax	0.00	0.00	0.00	168.59	127.53	186.76	141.79
	(ii) Deferred Tax	0.00	0.00	0.00	(88.94)	(63.05)	(89.08)	(63.06)
	b) Tax for earliar year	0.00	0.00	0.00	0.00	0.00	0.69	0.00
	Total Tax	0.00	0.00	0.00	79.65	64.48	98.37	78.73
11	Net Profit/ (Loss) from ordinary activities after tax	173.05	171.73	237.92	62.37	188.49	102.00	220.28
12	Extraordinary items(net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(loss) for the period	173.05	171.73	237.92	62.37	188.49	102.00	220.28
14	Paid-up equity share capital	858.11	858.11	858.11	858.11	858.11	858.11	858.11
15	Reserve excluding Revaluation Reserves as per Balance Sheet	3091.05	3552.91	3028.69	3091.05	3028.69	3231.82	3129.82
16	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	2.02	2.00	2.77	0.73	2.20	1.19	2.57
17	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previousn year	2.02	2.00	2.77	0.73	2.20	1.19	2.57

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Part-II Information for the quarter ended 31st march 2016

A PARTICULARS OF SHAREHOLDING								
1	Public Shareholding Number of Shares Percentage of Shareholding	2153594	2153594	2153594	2153594	2153594	2153594	2153594
2	Promoters and Promoter Group Shareholding (a)Pledged / Encumbered Number of Shares Percentage of Shares(as a % of the total Shareholding of promoter and promoter group) Percentage of Shares(as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b)Non-encumbered Number of Shares Percentage of Shares(as a % of the total Shareholding of promoter and promoter group) Percentage of Shares(as a % of the total Share capital of the Company)	6427506	6427506	6427506	6427506	6427506	6427506	6427506
		100%	100%	100%	100%	100%	100%	100%
		74.90	74.90	74.90	74.90	74.90	74.90	74.90

B INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Part-III : STATEMENT OF ASSETS AND LIABILITIES	(Rs in Lacs)			
	STANDALONE		CONSOLIDATED	
	As on 31.03.2016 Audited	As on 31.03.2015 Audited	As on 31.03.2016 Audited	As on 31.03.2015 Audited
A EQUITY AND LIABILITIES				
1 Shareholders funds				
(a)Share Capital	858.11	858.11	858.11	858.11
(b)Reserve and Surpluse	3091.05	3028.69	3231.82	3129.82
Sub-Total-Shareholders Funds	3949.16	3886.80	4089.93	3987.93
2 Non-Current Liabilities				
(a)Long-term borrowings	1551.06	1802.58	1551.06	1802.58
(b)Deferred tax liabilities(net)	453.20	542.14	453.50	542.57
(C)Other long-term liabilities	18.53	34.68	18.53	34.68
(d) Long-term tax provisions	715.58	546.70	760.29	580.14
Sub-total-Non-Current Liabilities	2738.37	2926.10	2783.38	2959.97
3 Current Liabilities				
(a)Short-term borrowing	956.17	400.88	1133.17	400.88
(b)Trade payable	644.81	1339.95	802.89	1700.14
©Other current liabilities	77.87	56.03	98.89	58.20
(d)Short-term provisions	49.59	89.22	49.59	89.22
Sub-total-Non-Current Liabilities	1728.44	1886.08	2084.54	2248.44
TOTAL-EQUITY & LIABILITIES	8415.97	8698.98	8957.85	9196.34
B ASSETS				
1 Non- current assets				
(a) Fixed Assets	4214.99	4175.57	4227.11	4190.10
(b) Non-current investments	67.08	67.08	62.08	62.08
©Long-term loan and advances	1127.36	822.08	1335.99	853.06
Sub-total-Non-current assets	5409.43	5064.73	5625.18	5105.24
2 Current Assets				
(a) Inventories	1238.53	1412.88	1332.64	1461.41
(b) Trade Receivables	1510.31	2065.24	1655.48	2189.00

(c) Cash and cash equivalents	57.90	51.07	67.69	101.12
(d) Short-term loan and advances	199.80	105.06	276.86	339.57
Sub- Total-Current Assets	3006.54	3634.25	3332.67	4091.10
Total-ASSETS	8415.97	8698.98	8957.85	9196.34

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(Rs. in Lacs)

Sr. No.	PARTICULAR	STANDALONE		CONSOLIDATED			
		Audited	Un-audited	Audited	Audited		Audited
		Quarter Ended on 31.03.2016	Last Quarter ended on 31.12.2015	Corresponding Quarter in the previous year 31.03.2015	Year ended 31st March 2016	Year ended 31st March 2015	Year ended 31st March 2016
1	Segment Revenue						
	Net Sales / Income						
	Textile Division	2105.94	2633.58	2516.84	8972.80	7776.14	10487.91
	Wind Power Division	4.53	13.09	5.01	63.02	123.45	63.02
	TOTAL	2110.47	2646.67	2521.85	9035.82	7899.59	10550.93
2	Segment Result						
	Profit before Tax & Exceptional Items						
	Textile Division	115.22	163.47	128.50	600.61	166.89	658.96
	Wind Power Division	57.83	8.26	109.42	96.67	86.08	96.67
	TOTAL	173.05	171.73	237.92	697.28	252.97	755.63
3	Capital Employed						
	Textile Division	5721.67	6083.85	5908.23	5721.67	5908.23	5862.74
	Wind Power Division	231.75	404.60	323.29	231.75	323.29	231.75
	TOTAL	5953.42	6488.45	6231.52	5953.42	6231.52	6094.49

Notes:

- The figures for the quarter ended 31st March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures of 3rd quarter of the year i.e. up to 31st Dec-2015.
- The audited result for the year ended March 31, 2016 have been reviewed by the Audit Committee at their meeting held on May, 30 2016 and there after approved by the Board of Director in their meeting held on May 30, 2016.
- The activities of the Company relate to two segment i.e Textile and Wind power generation.
- The previous year/period figures have been regrouped/rearranged to be in conformity with the revised schedule VI of the Companies Act
- Consolidated result represent the Combine result of M/s. Dhanlaxmi Fabrics Ltd and its subsidiary Companies M/s. Western Chlorides & chemicals Pvt Ltd, M/s. Dhanesh Fabrics Pvt Ltd & M/s. DFL Fabrics Pvt Ltd.
- In view of the uncertainty in respect of time and amount of receipt of the subsidy it is being accounted for as and when received.
- The Company had an outstanding of Rs-555.26 Lacs with National Spot Exchange Limited. on account of commodity trading since more than two years. Due to uncertainty of time for receipt of this outstanding amount the Management decided to Write off the same in this year.
- The provision for Current Tax and Deferred Tax Liability / assets have been made in the Financial Results at end of the year.

For and on behalf of the Board of Directors
For Dhanlaxmi Fabrics Ltd.

Place : Mumbai
Date : 30th May 2016

Managing Director